



# Financial Aid FAQ

## **How do we apply for need-based financial aid?**

To apply for need-based financial aid, visit the FACTS financial aid portal at <https://online.factsmgt.com/sign/3SN3H>. The link is also provided on our website. The 2018-19 financial aid application will be available January 2018. The deadline to apply is April 15, 2018.

## **What documents do we submit?**

After you have created a FACTS account and have completed the application, you will need to submit your tax return and all supporting documents to FACTS. You can upload to your account or fax to 866-315-9264. Please include your FACTS account number with all documents. If you have any questions or concerns about the process, please contact FACTS Customer Care Service at 866-441-4637.

## **Do we apply for need-based financial aid annually?**

Annually, families submit updated financial documents to renew their need-based financial aid. Families are not required to complete a FACTS financial aid application annually, unless enrolling a new student. If there are no significant changes in your family's financial status, the financial aid award will typically remain the same.

## **What is the need-based financial aid process if we currently have a child(ren) enrolled at TFS?**

In order to ensure a fair assessment, any family enrolling a new student should complete the FACTS application and submit required documents to FACTS. FACTS will assess your information based on the number of children you will have enrolled in a tuition-charging school.

## **Who should complete the need-based financial aid process in the case of divorce, separation, or legal guardianship?**

In the case of a divorce or separation, the school requires both custodial parents to fill out an application on the FACTS Grant & Aid Assessment website. If a parent has remarried, the application should reflect the combined income of the household. Families are also required to submit their custody agreement and parenting plan to Tallulah Falls School. In the case of guardianship, the school requires a court document stating that person is the student's legal guardian. The guardian should complete and submit all paperwork as a parent, including all tax forms.

## **When should we expect to receive our need-based financial aid award?**

After your child has been accepted and the FACTS financial aid process is complete, you will receive your child's need-based financial aid award by email.

## **How does the tuition freeze program work?**

The base tuition rate is established the first year of enrollment. That base tuition rate will remain the same, fixed and frozen, throughout the student's enrollment at TFS. Siblings of current TFS students will qualify for the same base tuition rate as their already-enrolled brother(s) and/or sister(s). Students who receive need-based financial aid submit financial documents annually. The base tuition amount from which the financial aid award is calculated will remain fixed and frozen.

## **How do we apply for merit-based scholarships?**

Merit scholarships are awarded automatically. Merit scholarship awards range from \$500-\$1000 and are awarded based on the student's incoming grade point average.